

Sherwood Green HOA Annual Meeting

Location: Sherwood Green Clubhouse 985 E. Buckingham Dr., Bloomington, IN

Meeting Date: October 18th, 2023 (Wednesday)

Meeting Called to Order: 6:30 P.M.

Present: David Owen, Sarah Lone, Larry Gates, Jason Millican

In Attendance: Carole Damon, Capital Realty

Quorum: 45 voting by Ballot and Attendance (Quorum Established)

Meeting Agenda

Motion to Approve 2022 Minutes Approval

Notes / Questions from homeowners: *None*

Motioned by Yolanda Davis, 2nd *by* Andy Roberts Motion Passed

Treasury Report – 2022 Year End Financials

2022 Profit & Loss Budget vs. Actual

- Questions: *None*

2022 Balance Sheet (as of December 31st, 2022)

- Questions:
 - o A resident had a question about when the CD deposit was started?
The CD deposit was started in June of 2023.

Motion by Yolanda Davis, 2nd *by* Les Coyne Motion Passes

Budget 2024 -

- Presented at the meeting:

We have locked in 2023 pricing for roofing materials for 2024 projects. The plan is to do 3 roofs a year and 2 sidings a year. The budget also includes funding for updates to the clubhouse.
- Questions:
 - o A resident asked about what specific updates will be done. The board will start with the main room and will bring updates planned to the monthly meetings once bids and costs are determined.
 - o A resident asked if there was budgeted money for mailbox replacements. The board stated it is in the budget.

- A resident made compliments about the monthly dues of the neighborhood and praised the property manager.

2024 Budget was approved ballot vote

Election Results – Larry Gates was elected to the Board by ballot vote.

Motion to Adjourn: A motion was made to adjourn the meeting at 6:53 P.M.

Motioned by Jason Millican, 2nd *by* Sarah Lone Motion Passed